

# **FISCAL NOTE**

## **HB 1229 - SB 1577**

March 26, 2003

**SUMMARY OF BILL:** Allows money from The State Land Acquisition Fund to be used for the preservation of properties used as historic theaters or for artistic endeavors. Additionally, the bill includes the State Historian among the individuals who must agree on how the money is spent. Currently, this group has to agree unanimously on expenditures from the fund. Under this bill, expenditures would only have to be approved by a majority. The bill would give preference to properties used as historic theaters or for artistic endeavors when deciding how these funds are spent.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact - Establishes priorities for the expenditure of funds in the State Land Acquisition Fund.**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director